

# Table of Contents

## Mortgage Originations

### Mortgage Origination Activity

<i>Mortgage Origination Indicators: 1995-2019</i> .....	3
<i>Mortgage Originations by Product: 2000-2019</i> .....	4
<i>Originations by Production Channel: 2000-2019</i> .....	5
<i>Channel/Loan Type Detail 2015-2019</i> .....	6
<i>Jumbo Mortgage Activity: 2008-2019</i> .....	7
<i>Mortgage Originations by State: 2018</i> .....	8
<i>Jumbo Mortgage Originations by State: 2018</i> .....	9

### Top Mortgage Originators

<i>Top Mortgage Lenders: 2019</i> .....	10
<i>Top Direct Lenders: 2019</i> .....	12
<i>Top Third-Party Origination Channels: 2019</i> .....	12
<i>Top Retail Originators: 2019</i> .....	13
<i>Top Correspondent Channels: 2019</i> .....	14
<i>Top Broker Channels: 2019</i> .....	14
<i>Top Purchase-Mortgage Producers: 2019</i> .....	15
<i>Top Refinance-Mortgage Producers: 2019</i> .....	16
<i>Top Lender Channel/Loan Purpose Detail: 2019</i> .....	17
<i>Top Conventional-Conforming Producers: 2019</i> .....	18
<i>Top Government-Insured Producers: 2019</i> .....	18
<i>Top Conventional-Conforming Lenders Channel Analysis: 2019</i> .....	19
<i>Top Government-Insured Lenders Channel Analysis: 2019</i> .....	21
<i>Top ARM Producers: 2019</i> .....	23
<i>Top Non-Agency Jumbo Mortgage Producers: 2019</i> .....	24
<i>Top Jumbo Lenders Channel Analysis: 2019</i> .....	25
<i>Top Originators of Securitized Prime Jumbo Mortgages: 2019</i> .....	27
<i>Top Originators of Securitized Expanded-Credit Mortgages: 2019</i> .....	28
<i>Top Interest-Only Originators: 2019</i> .....	29
<i>Top Expanded-Credit Producers: 2019</i> .....	29
<i>Top Federally Insured Credit Union Mortgage Originators: 2019</i> .....	30

### Home-Equity Originations

<i>Top Home Equity Lenders – HELOC and CES Funding: 2019</i> .....	32
<i>Top Home Equity Lenders – New HELOC Commitments: 2019</i> .....	32

## 2020 MORTGAGE MARKET STATISTICAL ANNUAL

### Government-Insured Lending

<i>FHA Trends: 2009-2019</i> .....	33
<i>VA Trends: 2016-2019</i> .....	34
<i>Top FHA Lenders: 2019</i> .....	35
<i>Top VA Lenders: 2019</i> .....	37
<i>Top HECM Lenders: 2019</i> .....	39
<i>Top FHA Jumbo Lenders: 2019</i> .....	41
<i>Streamlined FHA Refinances by Lender: 2019</i> .....	43
<i>FHA Production by State: 2019</i> .....	44
<i>Streamlined FHA Refinances by State: 2019</i> .....	45
<i>VA Production by State: 2019</i> .....	46
<i>USDA Production by State: 2019</i> .....	47
<i>HECM Production by State: 2019</i> .....	48

### Mortgage Servicing

#### Mortgage Servicing

<i>1-4 Family Mortgage Servicing Outstanding: 2003-2019</i> .....	51
<i>Trends in Mortgage Servicing: 2019</i> .....	51
<i>Agency MBS Servicing by Institution Type: 2014-2019</i> .....	52

#### Top Mortgage Servicers

<i>Top Mortgage Servicers: 2019</i> .....	53
<i>Top Agency MBS Servicers: 2019</i> .....	55
<i>Top GSE MBS Servicers: 2019</i> .....	57
<i>Top Ginnie Mae Issuer/Servicers: 2019</i> .....	59
<i>Top Ginnie Mae Issuer/Servicers: FHA Loans: 2019</i> .....	60
<i>Top Ginnie Mae Issuer/Servicers: VA Loans: 2019</i> .....	61
<i>Top Jumbo Servicers: 2019</i> .....	62
<i>Top Subprime Mortgage Servicers: 2019</i> .....	63

#### Top Mortgage Subservicers

<i>Top Residential Subservicers: 2019</i> .....	63
---	----

#### Mortgage Delinquency Rates

<i>Large Mortgage Servicer Delinquency Rates: 2019</i> .....	64
<i>Large Servicer Delinquency Index: 2003-2019</i> .....	65
<i>Delinquency Status of FHA and VA Loans in Ginnie Mae MBS: 2014-2019</i> .....	66

## 2020 MORTGAGE MARKET STATISTICAL ANNUAL

### Mortgage Portfolio and Servicing Rights

<i>Bank/Thrift MSR Trends: 2019</i> .....	67
<i>Agency Servicing Transfers: 2015-2019</i> .....	69
<i>Top MSR Buyers and Sellers in Coissuance: 2019</i> .....	70
<i>Top Players in Bulk Agency MSR Transfers: 2019</i> .....	71
<i>Top Bank/Thrift First-Lien Residential Mortgage Portfolios: 2019</i> .....	72
<i>Home-Equity Lending Activity: 1999-2019</i> .....	74
<i>Top Depository Institutions in Total HEL Business: 2019</i> .....	75

### Mortgage Insurance

#### Mortgage Insurance Activity

<i>Primary Mortgage Insurance Activity: 2004-2019</i> .....	79
<i>Mortgage Insurance Trends in Agency MBS: 2014-2019</i> .....	80
<i>Primary Mortgage Insurance for Purchase Mortgages by State: 2019</i> .....	81
<i>Total Private MI New Insurance Written: 2019</i> .....	82
<i>Traditional Private MI New Insurance Written: 2019</i> .....	82
<i>Private MI Earnings: 2019</i> .....	83
<i>MI Trends and Loan Characteristics in Agency MBS: 2013-2019</i> .....	84
<i>Top Sellers of GSE Loans with Private MI: 2019</i> .....	85
<i>Primary MI Distributions of Top Agency Seller-Issuers: 2019</i> .....	87

### Mortgage and Asset Securitization

#### The Mortgage-Related Security Market

<i>Mortgage and Asset Securities Issuance: 1990-2019</i> .....	91
<i>Top Sponsors and Underwriters of Rated CLO/CDO Deals: 2019</i> .....	92
<i>Outstanding Mortgage Securities: 2000-2019</i> .....	93

#### The ARM Security Market

<i>ARM Securitization by MBS Type: 1986-2019</i> .....	94
--	----

#### Mortgage Securitization Rates

<i>Securitization Rates for Home Mortgages: 2005-2019</i> .....	95
---	----

### Agency MBS/Secondary Activity

#### Agency MBS/Secondary Activity

<i>Agency MBS Trends: 2013-2019</i> .....	99
<i>Agency Purchase-Mortgage Trends: 2013-2019</i> .....	100

## 2020 MORTGAGE MARKET STATISTICAL ANNUAL

<i>Agency Refinance-Mortgage Trends: 2013-2019</i> .....	100
<i>Agency First-Time Homebuyer Trends: 2015-2019</i> .....	101
<i>Agency Channel/Purpose Loan Characteristics: 4Q19</i> .....	102
<i>GSE Market Share: 2000-2019</i> .....	103
<i>GSE MBS Characteristics: 2005-2019</i> .....	104
<i>GSE MBS Trends: 2009-2019</i> .....	106
<i>GSE MBS Trends by Month: 2015-2019</i> .....	108
<i>GSE New Business Trends by Loan Purpose: 2014-2019</i> .....	110
<i>Non-Core GSE Business: 2014-2019</i> .....	110
<i>GSE Refinance Business by Loan Count: 2010-2019</i> .....	111
<i>GSE Production by State: 2019</i> .....	112
<i>GSE MBS Business by Seller Type: 2019</i> .....	113
<i>GSE Risk Distribution: 2014-2019</i> .....	114
<i>GSE Loss Mitigation Activity: 2008-2019</i> .....	115
<i>Fannie Mae Business Summary: 2005-2019</i> .....	116
<i>Freddie Mac Business Summary: 2005-2019</i> .....	117
<i>Fannie Mae Mortgage Activity: 2019</i> .....	118
<i>Freddie Mac Mortgage Activity: 2019</i> .....	118
<i>Fannie Mae Securities Activity: 2019</i> .....	119
<i>Freddie Mac Securities Activity: 2019</i> .....	119
<i>Ginnie Mae MBS Issuance by Guarantor: 2014-2019</i> .....	120
<i>Ginnie Mae MBS Issuance by Issuer Type: 2019</i> .....	121

### Top Agency Sellers

<i>Top Agency MBS Producers: 2019</i> .....	122
<i>Top Agency Conforming-Jumbo Sellers: 2019</i> .....	124
<i>Top Agency Seller/Issuer Activity by Channel: 2019</i> .....	126
<i>Agency Channel Analysis: 2019</i> .....	128
<i>Top Agency Purchase-Mortgage Sellers: 2019</i> .....	131
<i>Top Agency Purchase-Mortgage Sellers for First-Time Homebuyers: 2019</i> .....	133
<i>Top Agency Refinance-Mortgage Sellers: 2019</i> .....	135
<i>Top Agency Sellers of Third-Party Originations: 2019</i> .....	137
<i>Top Agency Sellers of Adjustable-Rate Originations: 2019</i> .....	139
<i>Top GSE Sellers: 2019</i> .....	141
<i>Top Mortgage Sellers to Fannie Mae: 2019</i> .....	143
<i>Top Mortgage Sellers to Freddie Mac: 2019</i> .....	144
<i>Top GSE Seller Profile—Risk Categories: 4Q19</i> .....	145
<i>Top Ginnie Mae Issuers: 2019</i> .....	147

## 2020 MORTGAGE MARKET STATISTICAL ANNUAL

<i>Top Ginnie Mae Issuer Profile: 2019</i> .....	149
<i>Top Ginnie Mae Issuers of FHA Mortgages: 2019</i> .....	151
<i>Seller Profile: FHA Loans Securitized in Ginnie Mae MBS: 4Q19</i> .....	152
<i>Top Ginnie Mae Issuers of VA Mortgages: 2019</i> .....	153
<i>Seller Profile: VA Loans Securitized in Ginnie Mae MBS: 4Q19</i> .....	154
<i>Top Ginnie Mae Issuers of USDA Rural Housing Loans: 2019</i> .....	155

### GSE Repurchase Activity

<i>GSE Repurchase Activity by Vintage: 4Q19</i> .....	155
<i>GSE Reps &amp; Warranties Repurchase Activity: 2009-2019</i> .....	156
<i>GSE Buyback Activity by Institution: 4Q19</i> .....	157

### GSE Risk-Transfer Activity

<i>GSE Risk-Transfer Activity: 2013-2019</i> .....	158
--	-----

### The Agency-Backed CMO/REMIC Market

<i>Agency-Backed REMIC/CMO Issuance: 2019</i> .....	159
<i>Agency-Backed REMIC/CMO Underwriters: 2019</i> .....	159
<i>Agency-Backed CMOs/REMICs: 2019</i> .....	160

## Non-Agency MBS Activity

### The Non-Agency Mortgage Security Market

<i>Non-Agency MBS Issuance by Type: 2003-2019</i> .....	169
<i>Top Non-Agency MBS Issuers and Underwriters: 2019</i> .....	170
<i>Non-Agency MBS Transactions: 2019</i> .....	171

### The Jumbo and Expanded-Credit Mortgage Security Market

<i>Jumbo MBS Characteristics: 2013-2019</i> .....	174
<i>Expanded-Credit MBS Loan Characteristics: 2018-2019</i> .....	175
<i>Top Prime Jumbo and Expanded-Credit MBS Issuers and Underwriters: 2019</i> .....	176
<i>Expanded-Credit MBS Issuers: 2018-2019</i> .....	177
<i>Expanded-Credit MBS Issuer Characteristics: 2018-2019</i> .....	177

### Non-Agency MBS Ratings

<i>Non-Agency MBS Ratings by Company: 2019</i> .....	178
--	-----

## MBS and Mortgage Investor Activity

## 2020 MORTGAGE MARKET STATISTICAL ANNUAL

### Mortgage-Related Security Investors

<i>Mortgage-Related Security Holdings by Investor: 2019</i> .....	181
<i>Foreign Holdings of U.S. MBS and ABS: 2Q18</i> .....	182
<i>Bank and Thrift MBS Holdings: 2000-2019</i> .....	183
<i>Top Bank and Thrift MBS Investors: 2019</i> .....	184
<i>Top Credit Union MBS Investors: 2019</i> .....	186
<i>Top REIT MBS Investors: 2019</i> .....	187
<i>GSE Mortgage Holdings: 2007-2019</i> .....	188

### ABS Activity

#### The Non-Mortgage Asset-Backed Security Market

<i>Non-Mortgage ABS Issuance by Asset Type: 2001-2019</i> .....	191
<i>Non-Mortgage ABS Issuers and Underwriters by Deal Type: 2019</i> .....	192
<i>Top Non-Mortgage ABS Issuers: 2019</i> .....	193
<i>Top Non-Mortgage ABS Underwriters: 2019</i> .....	194
<i>Bank/Thrift ABS Holdings: 2007-2019</i> .....	195
<i>Top Bank/Thrift ABS Holdings: 2019</i> .....	196
<i>ABS Holdings of Top Banks and Thrifts: 2019</i> .....	196
<i>Non-Mortgage ABS Ratings by Company: 2019</i> .....	197
<i>Non-Mortgage Asset-Backed Security Transactions: 2019</i> .....	198

### Commercial MBS Activity

#### The Commercial Mortgage Security Market

<i>Commercial MBS Activity: 2001-2019</i> .....	209
<i>Commercial MBS Transactions: 2019</i> .....	210

### Funding Activity

<i>Top Warehouse Lenders: 2019</i> .....	215
<i>Top Bank/Thrift Borrowers of FHLBank Advances: 2019</i> .....	216

### Earnings and Financials

#### Mortgage Profitability, Earnings and Repurchase Activity

<i>Mortgage Profitability: Production and Servicing: 2019</i> .....	221
<i>Mortgage Earnings Snapshot: 2019</i> .....	222
<i>Bank Mortgage Banking Activity: 2007-2019</i> .....	223

## 2020 MORTGAGE MARKET STATISTICAL ANNUAL

<i>Mortgage-Industry Income: 2019</i> .....	224
<i>Bank Mortgage-Banking Earnings: 2019</i> .....	225
<i>Bank Mortgage Sales Activity: 2019</i> .....	227
<i>Bank/Thrift Mortgage Repurchase Activity: 2019</i> .....	229

### GSE Earnings and Financials

<i>GSE Earnings: 2000-2019</i> .....	231
<i>FHLBank System Financials: 2019</i> .....	233

### Government Financials

<i>MMIF Capital Adequacy: 2013-2019</i> .....	233
---	-----

## Regulatory Data

### Consumer Financial Protection Bureau

<i>Trends in Mortgage-Related Consumer Complaints: 4Q11-2019</i> .....	237
<i>Mortgage-Related Consumer Complaints by Institution: 2019</i> .....	238

## Mortgage Rates, Terms and Financing

### Mortgage Rates and Terms

<i>Comparison of Fixed and Adjustable Mortgage Rates: 2011-2019</i> .....	241
---	-----

### Government-Related Mortgage Limits

<i>Government-Related Mortgage Limits: 1980-2019</i> .....	244
--	-----

### New Home Sales by Type of Financing

<i>New Homes Sold by Financing Type: 1996-2019</i> .....	245
<i>Median Price of New Homes Sold by Financing: 1982-2019</i> .....	246