

Home-Equity Lending Activity
(Dollars in Billions)

	HEL Outst.	HEL Orig.	UPB on Depositories' Balance Sheet			HELOC Commit.	TOTAL HEL	Total HEL Business		
			Total	HELOC	CES			Banks	Thriffs	Credit Unions
2003	\$593.38	\$220.0	\$550.76	\$434.09	\$116.67	\$363.05	\$913.81	\$761.09	\$80.65	\$72.07
2004	\$775.93	\$330.0	\$785.78	\$616.54	\$169.25	\$591.75	\$1,377.53	\$1,082.49	\$205.09	\$89.96
2005	\$917.41	\$365.0	\$771.34	\$572.54	\$198.80	\$622.94	\$1,394.28	\$1,023.47	\$264.90	\$105.91
2006	\$1,067.94	\$430.0	\$1,009.76	\$686.01	\$323.74	\$818.30	\$1,828.06	\$1,460.25	\$249.42	\$118.39
2007	\$1,133.20	\$349.0	\$1,141.56	\$773.53	\$368.03	\$887.72	\$2,029.28	\$1,592.16	\$310.74	\$126.37
2008	\$1,115.91	\$219.0	\$1,108.42	\$786.85	\$321.58	\$727.91	\$1,836.33	\$1,523.21	\$181.42	\$131.70
2009	\$1,033.34	\$162.0	\$930.30	\$704.38	\$225.91	\$559.94	\$1,490.24	\$1,240.53	\$124.09	\$125.62
2010	\$928.48	\$139.0	\$866.37	\$680.06	\$186.31	\$522.48	\$1,388.85	\$1,152.74	\$116.91	\$119.20
2011	\$853.50	\$128.0	\$804.11	\$646.54	\$157.57	\$498.62	\$1,302.73	\$1,077.10	\$108.23	\$117.40
2012	\$769.58	\$123.0	\$727.45	\$597.11	\$130.35	\$474.72	\$1,202.17	\$1,005.11	\$84.19	\$112.87
2013	\$703.28	\$159.0	\$668.02	\$552.47	\$115.54	\$463.58	\$1,131.60	\$939.95	\$79.87	\$111.79
2014	\$634.86	\$152.0	\$640.92	\$536.93	\$103.99	\$457.32	\$1,098.25	\$907.02	\$75.97	\$115.26
2015	\$641.72	\$183.0	\$608.73	\$513.01	\$95.72	\$457.56	\$1,066.29	\$875.02	\$69.50	\$121.77
2016	\$600.71	\$197.6	\$570.39	\$485.35	\$85.03	\$466.55	\$1,036.94	\$841.13	\$69.40	\$126.40
2017	\$569.90	\$202.4	\$541.99	\$464.54	\$77.46	\$476.06	\$1,018.05	\$812.76	\$66.79	\$138.50
1Q17	\$590.42	\$46.0	\$562.14	\$481.71	\$80.43	\$473.48	\$1,035.63	\$835.62	\$68.58	\$131.42
2Q17	\$584.46	\$53.4	\$556.99	\$477.23	\$79.75	\$474.88	\$1,031.87	\$828.47	\$68.16	\$135.24
3Q17	\$576.67	\$52.0	\$549.71	\$471.70	\$78.00	\$475.47	\$1,025.18	\$819.74	\$67.53	\$137.91
4Q17	\$569.90	\$51.0	\$541.99	\$464.54	\$77.46	\$476.06	\$1,018.05	\$812.76	\$66.79	\$138.50
1Q18	\$557.58	\$45.5	\$529.62	\$453.53	\$76.09	\$481.52	\$1,011.14	\$803.24	\$65.57	\$142.32
2Q18	\$548.65	\$54.0	\$521.00	\$445.35	\$75.65	\$481.21	\$1,002.21	\$791.32	\$65.09	\$145.80
Change:										
1Q18-2Q18	-1.6%	18.7%	-1.6%	-1.8%	-0.6%	-0.1%	-0.9%	-1.5%	-0.7%	2.4%
2Q17-2Q18	-6.1%	1.1%	-6.5%	-6.7%	-5.1%	1.3%	-2.9%	-4.5%	-4.5%	7.8%

Notes: Home-equity loans outstanding from Federal Reserve. Home-equity loan originations are IMF estimates. Unpaid principal on balance sheet are HELOCs and closed-end second mortgages held by banks, thrifts and credit unions as of end of reporting period. HELOC commitments are unused off-balance sheet commitments. Total HEL business for banks, thrifts and credit unions includes funded HEL loans on balance sheet and unused HELOC commitments.

Source: FDIC Statistics on Depository Institutions, National Credit Union Administration, Inside Mortgage Finance