

## HMDA Jumbo Originations by State 2017

Dollars in Millions

| Rank | State                | 2017 Jumbo Originations |                  |                  | Market Share | Jumbo/Total  | Change 2016-17 |
|------|----------------------|-------------------------|------------------|------------------|--------------|--------------|----------------|
|      |                      | Total                   | Purchase         | Refi             |              |              |                |
| 1    | CALIFORNIA           | \$111,777               | \$62,991         | \$48,785         | 35.2%        | 31.4%        | -13.9%         |
| 2    | NEW YORK             | \$23,426                | \$17,764         | \$5,662          | 7.4%         | 32.6%        | 2.2%           |
| 3    | FLORIDA              | \$17,912                | \$13,106         | \$4,806          | 5.6%         | 16.6%        | -1.6%          |
| 4    | TEXAS                | \$16,973                | \$12,409         | \$4,564          | 5.3%         | 14.6%        | -3.0%          |
| 5    | MASSACHUSETTS        | \$13,296                | \$8,972          | \$4,324          | 4.2%         | 25.8%        | -21.6%         |
| 6    | WASHINGTON           | \$12,225                | \$8,730          | \$3,496          | 3.9%         | 17.6%        | -4.0%          |
| 7    | ILLINOIS             | \$11,781                | \$7,108          | \$4,673          | 3.7%         | 21.4%        | -22.0%         |
| 8    | COLORADO             | \$9,043                 | \$5,806          | \$3,237          | 2.9%         | 14.7%        | -12.2%         |
| 9    | NEW JERSEY           | \$8,591                 | \$6,000          | \$2,591          | 2.7%         | 17.5%        | -13.6%         |
| 10   | NORTH CAROLINA       | \$6,455                 | \$4,434          | \$2,022          | 2.0%         | 13.4%        | -4.4%          |
| 11   | VIRGINIA             | \$6,347                 | \$4,377          | \$1,971          | 2.0%         | 11.3%        | -8.5%          |
| 12   | GEORGIA              | \$5,927                 | \$4,013          | \$1,914          | 1.9%         | 12.2%        | -9.7%          |
| 13   | ARIZONA              | \$5,918                 | \$3,810          | \$2,108          | 1.9%         | 12.5%        | 1.8%           |
| 14   | PENNSYLVANIA         | \$5,385                 | \$3,805          | \$1,580          | 1.7%         | 12.7%        | -1.1%          |
| 15   | CONNECTICUT          | \$5,264                 | \$3,036          | \$2,227          | 1.7%         | 29.2%        | -20.3%         |
| 16   | MARYLAND             | \$4,942                 | \$3,107          | \$1,835          | 1.6%         | 12.1%        | -13.4%         |
| 17   | OREGON               | \$4,037                 | \$2,708          | \$1,329          | 1.3%         | 13.3%        | -0.7%          |
| 18   | MICHIGAN             | \$3,719                 | \$2,432          | \$1,287          | 1.2%         | 9.8%         | -0.8%          |
| 19   | SOUTH CAROLINA       | \$3,639                 | \$2,484          | \$1,155          | 1.1%         | 14.8%        | -3.1%          |
| 20   | MINNESOTA            | \$3,404                 | \$2,186          | \$1,218          | 1.1%         | 11.2%        | -4.6%          |
| 21   | TENNESSEE            | \$3,277                 | \$2,222          | \$1,054          | 1.0%         | 10.8%        | -5.4%          |
| 22   | OHIO                 | \$3,116                 | \$2,116          | \$1,000          | 1.0%         | 8.5%         | 1.4%           |
| 23   | DISTRICT OF COLUMBIA | \$2,722                 | \$1,777          | \$944            | 0.9%         | 37.7%        | -2.3%          |
| 24   | MISSOURI             | \$2,364                 | \$1,287          | \$1,077          | 0.7%         | 10.0%        | -19.0%         |
| 25   | HAWAII               | \$2,236                 | \$1,459          | \$777            | 0.7%         | 19.1%        | -6.1%          |
| 26   | UTAH                 | \$2,200                 | \$1,447          | \$753            | 0.7%         | 8.9%         | -4.4%          |
| 27   | WISCONSIN            | \$2,192                 | \$1,244          | \$949            | 0.7%         | 9.3%         | -6.2%          |
| 28   | NEVADA               | \$2,078                 | \$1,403          | \$676            | 0.7%         | 9.6%         | 10.4%          |
| 29   | INDIANA              | \$1,665                 | \$1,068          | \$597            | 0.5%         | 7.2%         | -23.2%         |
| 30   | LOUISIANA            | \$1,545                 | \$814            | \$732            | 0.5%         | 10.9%        | -1.2%          |
| 31   | ALABAMA              | \$1,434                 | \$744            | \$691            | 0.5%         | 8.9%         | 16.0%          |
| 32   | KANSAS               | \$1,058                 | \$657            | \$401            | 0.3%         | 10.6%        | -26.5%         |
| 33   | KENTUCKY             | \$1,040                 | \$540            | \$500            | 0.3%         | 7.6%         | -11.5%         |
| 34   | OKLAHOMA             | \$1,016                 | \$567            | \$450            | 0.3%         | 9.1%         | 5.8%           |
| 35   | RHODE ISLAND         | \$809                   | \$528            | \$281            | 0.3%         | 15.2%        | 2.4%           |
| 36   | IOWA                 | \$798                   | \$343            | \$455            | 0.3%         | 7.3%         | -0.2%          |
| 37   | MAINE                | \$789                   | \$537            | \$252            | 0.2%         | 13.6%        | 4.3%           |
| 38   | ARKANSAS             | \$764                   | \$463            | \$301            | 0.2%         | 8.7%         | 2.4%           |
| 39   | IDAHO                | \$758                   | \$466            | \$291            | 0.2%         | 7.4%         | 2.6%           |
| 40   | MONTANA              | \$718                   | \$423            | \$294            | 0.2%         | 13.5%        | 7.1%           |
| 41   | DELAWARE             | \$709                   | \$497            | \$213            | 0.2%         | 12.8%        | 3.7%           |
| 42   | NEW HAMPSHIRE        | \$602                   | \$418            | \$184            | 0.2%         | 7.9%         | -7.7%          |
| 43   | NEW MEXICO           | \$508                   | \$314            | \$194            | 0.2%         | 7.8%         | 4.0%           |
| 44   | NEBRASKA             | \$431                   | \$186            | \$245            | 0.1%         | 6.4%         | -16.7%         |
| 45   | MISSISSIPPI          | \$431                   | \$204            | \$226            | 0.1%         | 6.3%         | 1.6%           |
| 46   | WYOMING              | \$386                   | \$169            | \$217            | 0.1%         | 13.7%        | -7.1%          |
| 47   | SOUTH DAKOTA         | \$252                   | \$92             | \$160            | 0.1%         | 7.7%         | -12.0%         |
| 48   | WEST VIRGINIA        | \$237                   | \$131            | \$106            | 0.1%         | 5.9%         | -17.1%         |
| 49   | VERMONT              | \$235                   | \$141            | \$94             | 0.1%         | 10.0%        | -10.1%         |
| 50   | NORTH DAKOTA         | \$184                   | \$99             | \$85             | 0.1%         | 6.5%         | -15.9%         |
| 51   | PUERTO RICO          | \$130                   | \$87             | \$43             | 0.0%         | 7.5%         | -11.0%         |
| 52   | ALASKA               | \$67                    | \$38             | \$28             | 0.0%         | 1.8%         | -9.0%          |
|      | <b>ALL STATES</b>    | <b>\$317,287</b>        | <b>\$201,916</b> | <b>\$115,371</b> |              | <b>18.3%</b> | <b>-9.7%</b>   |

Notes: Data are derived from 2017 HMDA originations of first-lien mortgages, excluding multi-family loans. Market share is state's share of HMDA jumbo originations. Jumbo/Total is state's jumbo originations divided by its total HMDA originations.

Source: Inside Mortgage Finance analysis of 2017 HMDA data